



Retention, Auto-Bind, and Jumbo Limits (COVID-19 modifications)

Single Life								
Issue Age	Whole Life <i>max issue age 79</i>		Custom Universal Life Guarantee <i>max issue age 79</i>		Universal Life <i>max issue age 79</i>		Variable Universal Life Accumulator II <i>max issue age 79</i>	
	Custom Whole Life <i>max issue age 70</i>						Market Wealth Plus - VUL <i>max issue age 60</i>	
	Retention	Auto-Bind	Retention	Auto-Bind	Retention**	Auto-Bind	Retention**	Auto-Bind
0 - 60	\$40M	N/A	\$25M	N/A	\$0	\$50M	\$0	\$33.3M
61 - 65	\$30M	N/A	\$25M	N/A	\$0	\$50M	\$0	\$33.3M
66 - 75	\$20M	N/A	\$15M	N/A	\$0	\$25M	\$0	\$20M
76 - 79	\$10M	N/A	\$7.5M	N/A	\$0	\$12.5M	\$0	\$10M

Issue Age	Yearly Renewable Term (except ME & NY) <i>max issue age 75</i>		Custom Survivorship Whole Life <i>max issue age 79</i>		Survivorship Universal Life <i>max issue age 79</i>	
	Level Term (except ME & NY) 10, 15 and 20 year level premium period <i>max issue age 75 - 10 year</i> <i>max issue age 65 - 15 and 20 year</i>					
	Retention**	Auto-Bind	Retention	Auto-Bind	Retention**	Auto-Bind
0 - 60	\$0	\$50M	\$50M	N/A	\$0	\$50M
61 - 65	\$0	\$50M	\$40M	N/A	\$0	\$50M
66 - 75	\$0	\$25M	\$30M	N/A	\$0	\$30M
76 - 79	\$0	N/A	\$15M	N/A	\$0	\$17.5M

- Term products ME & NY Only - Yearly Convertible (max issue age 75); Level Premium Convertible Term 10-20 (10 year max age 75; 20 year age 65) and Million Plus Level Term 10 (max issue age 69). No internal retention is available
- The maximum retention on any insured cannot exceed the survivorship limit for age and rate class while remaining within the individual and survivorship retention limits. All retention limits are subject to underwriter's discretion.
- Jumbo limit is \$65,000,000. This includes in force and pending with all companies; Foreign risk Jumbo limit (includes in force and pending with all companies): category 1 = \$35M, category 2 = \$25M, category 3 = \$10M
- Retention limits are based on age at nearest birthday. No backdating to save age.
- **Applicants ages 80 and above - until the pandemic is fully under control, we will not accept applications on clients who are age 80 and above.**

*Contact your Field Director or Internal Sales Support Professional at 888-695-4748, option 4, or AMN_Sales_Support@newyorklife.com for more information.

**No internal retention is available. These products are ceded on a first-dollar quota share basis when the case is under the Jumbo Limit.

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