



Smart moves with Select-a-Term **new rates!**

February 21, 2023

PRODUCT BULLETIN

23008

Better Term Rates

Effective February 21, 2023, Select-a-Term is repriced in all states, including New York. In all states except New York, well over 90% of cells have lower premiums with an average rate reduction of nearly 2%.¹ In New York, more than 80% of cells have lower premiums with an average reduction just over 4%.²

Nationally, the lower rate trend can be seen across all bands. And face amounts \$500,000+ are now even more competitive!

Low monthly modal factor

Nationwide, our low AGL monthly modal factor remains 8.45% and continues to put Select-a-Term among the top term products in the market today.

Face amounts \$500,000+ are now even more competitive

- Top 2 ranking in 89% of the monthly premium cases¹

Agile Underwriting+

- **Fast:** Opportunity to avoid the paramed and receive the offer 24 hours after the interview
- **Clear:** Improved detail on underwriting offer explanations
- **Simple:** Optional Agent completed Part B within iGO full eApp. Receive decision 48 hours after submission.
- **Reliable:** Increased underwriting offers as applied for

Rated case advantage

- Select-a-Term continues to offer some of the very lowest premiums among leading carriers for rated cases leveraging Special Class.

¹ American General Life Insurance Company (AGL)

² The United States Life Insurance Company in the City of New York (USL)

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Smart moves with...

- **Agile Underwriting+ (AU+)**
Slide into policy approval that may not require labs.
 - [Positive facts](#) to know
- **Marketing materials**
Full range of marketing materials available on [Retire Stronger](#)
- **Rapid Rater**
Instant quotes for all classes and durations are available on Rapid Rater. Visit aig.com/RapidRater for more information. New rates will be available February 17, 2023, after 4PM CST.

Transition Rules

AG Quick Ticket & Paper applications

- New product rates will be available effective February 21, 2023
- Applications received in the Home Office prior to March 20, 2023, will manually be given the product with the lowest rates prior to policy issue
 - **This does NOT apply to previously issued or conditionally issued policies**
- Applications received in the Home Office March 20, 2023, and later will automatically be given the new product rates
- Reissue requests to new plan will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce

iGO full eApp

- New product rates will be available effective February 18, 2023
- Applications received in the Home Office prior to March 20, 2023, will manually be given the product with the lowest rates prior to policy issue
 - **This does NOT apply to previously issued or conditionally issued policies**
- Applications received in the Home Office March 20, 2023, and later will automatically be given the new product rates
- Reissue requests to new plan will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce