

For your  
family's future

# Symetra Accumulator VUL Variable Universal Life Insurance

For California



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

A way to help provide for your family—and your future.





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## What are your goals for the future?

Whether you want to grow your family, fund your children's college tuition, upsize into a new home or expand your business, the foundation of a sound financial strategy should include the protection that comes with life insurance.

Symetra Accumulator Variable Universal Life (Accumulator VUL) can help protect your family, business and estate with death benefit proceeds for your beneficiaries that are generally tax-free.<sup>1</sup> Plus, your policy value has the potential to grow through an array of market-driven subaccounts.

## Symetra Accumulator VUL might be right for you if you want:

- Death benefit proceeds that can help preserve your family's future.
- A life insurance policy designed to help you reach your financial goals.
- Control over your policy options now, plus flexibility for changing needs as you get older.

**A death benefit for your beneficiaries plus the potential to help build wealth for your future.**

# What is Symetra Accumulator VUL?

## Let's break it down.

Symetra Accumulator VUL is a variable universal life insurance policy. It provides death benefit protection to help secure your family's future and subaccounts that can build policy value you can use towards your financial goals.

A portion of each of your Accumulator premium payments goes into professionally managed subaccounts that you select and have potential to grow. Any policy value growth is generally tax-deferred, which helps you keep more of what you accumulate. With Accumulator VUL, you can help protect the dreams you have for your family and build a wealth accumulation strategy to fit your style and objectives—in one convenient package.



# Symetra Accumulator VUL can help protect your family and potentially increase your wealth.

## It's designed to meet several of your goals:



### I want protection for my family if something happens to me.

- Symetra Accumulator VUL pays a death benefit to your beneficiaries when you die.
- The death benefit can help your beneficiaries preserve their lifestyle or your business after you're gone and is generally free of federal income tax.
- You can choose from death benefit options that provide a level or increasing death benefit plus you have the flexibility to increase or decrease the death benefit amount if your family or business coverage needs change.<sup>2</sup>



### I want options that can help me build wealth.

- Accumulator VUL is designed to help you build a wealth-accumulation strategy with a variety of subaccount options to meet your financial objectives, timeframes and risk preference.
- You and your registered representative can determine the mix that you feel is right for you and adjust them as your priorities change.
- Policy value growth is generally tax-deferred.<sup>3</sup>
- Once you've selected your subaccounts, dollar-cost averaging and automatic account rebalancing are available at no additional charge to help manage the impact of market fluctuations and keep your financial strategy on track. Dollar-cost averaging does not ensure a gain or protect against a loss. You should consider your ability to continue to allocate during low price levels.



### I want flexibility that can help me get more from my policy.

- You can access your policy value through a combination of policy withdrawals and loans—usually income-tax-free—to help you transform your goals into reality.<sup>4</sup>
- Symetra Accumulator VUL provides included and optional riders to customize a life insurance policy to your needs with added features for unexpected life changes. Talk with your registered representative for information about rider availability.

# How Accumulator VUL works.

**You**  
 Make regularly scheduled premium payments.

Pays premium ↓

**Symetra Accumulator VUL**  
 Variable universal life insurance policy

Premium payment is received ⋮

**Initial premium payment – fixed account**  
 Policy charges are deducted from your initial premium payment, and the balance (net premium payment) is held in the fixed account until moved to the subaccounts you selected.

A maximum of 13 subaccounts may be selected. Allocations are based on your current allocation instructions.

The initial net premium payment is held in the fixed account and moved to the selected subaccounts following completion of the “free-look” period (cancellation period).  
 Subsequent net premium payments after the completion of the free-look period are allocated directly to the subaccounts you selected.

⋮

Initial net premium is allocated following the free-look period and the process repeats for each subsequent net premium payment

**Subaccount 1**  
 Subaccount units are purchased based on the current market price and comprise a portion of your policy value.

**Subaccount 2**  
 Subaccount units are purchased based on the current market price and comprise a portion of your policy value.

**Subaccount 3**  
 Subaccount units are purchased based on the current market price and comprise a portion of your policy value.

⋮

**Symetra Accumulator VUL: A death benefit for your beneficiaries plus opportunities to potentially build wealth for your future.**

**Death benefit**  
 When you die, your beneficiaries receive a death benefit that’s generally free of federal income taxes.

**Policy value accumulation**  
 The policy value in your subaccounts have the potential to increase or decrease based on daily market fluctuations and can be accessed through a combination of withdrawals and loans.

# How can Accumulator VUL help protect my family?

## Death benefit protection with a no-lapse guarantee

Symetra Accumulator VUL pays your beneficiaries a death benefit and includes a no-lapse guarantee that can prevent your policy from lapsing. The duration of the no-lapse guarantee varies by the insured's age at issue.<sup>5</sup>

## Coverage that can adjust if your needs change over time

Accumulator VUL provides the flexibility to choose a level death benefit throughout the life of your policy or an increasing death benefit that has the potential to increase over time based on the policy's accumulated value.

An increasing death benefit can help protect against the effects of inflation on your beneficiaries' benefit over time. It may also be appropriate if you plan to take full advantage of funding your policy now to help achieve your long-term financial goals.

Your registered representative will help you determine the coverage amount you need based on your current situation and review the flexibility Accumulator VUL offers if your future needs change.

## Income tax-free death benefits preserve more for your beneficiaries

Death benefits are generally free of income taxes, leaving more to preserve your plans for your family's future.

And if the policy is properly structured in a trust outside of your estate, the proceeds can also be free of federal estate taxes.<sup>6</sup>

**Death benefit proceeds can help your beneficiaries maintain their current lifestyle and preserve their plans for the future.**

# How can Accumulator VUL potentially help me build wealth?

Accumulator VUL offers a variety of options that can help you achieve your financial goals and potentially enhance your legacy. You'll work with your registered representative to select a mix of subaccount options that align with your goals for the future and sentiments about risk and growth potential.

## Subaccounts

Your Symetra Accumulator VUL policy offers market-driven subaccounts managed by professional money managers each with a focus on specific investment objectives or that track and attempt to replicate the performance of specific market indexes. See the Symetra Accumulator VUL Subaccount Options Fact Sheet for details on available subaccounts and their investment objectives.

## Fixed account

Any policy value allocated to the fixed account earns a competitive current interest rate that is reflected in your policy value daily. The current interest rate is subject to change without notice but will never be less than the guaranteed minimum interest rate of 1% annually.

## Dollar-cost averaging and automatic account rebalancing

Once you've selected your subaccounts, two convenient techniques—dollar-cost averaging (DCA) and automatic account rebalancing—can help manage the effects of market fluctuations. Dollar-cost averaging automatically transfers money (your initial and/or subsequent net premium payments) held in the fixed account to your selected subaccounts according to the amount and frequency you specify, which can help you achieve a potentially lower average cost per subaccount unit over time. With automatic account rebalancing, your portfolio is reset to your specified mix and percentages at an interval you select. Both are available at no additional charge. These techniques do not ensure a gain or protect against a loss.

### Hypothetical example of DCA

Net annual premium payment of \$12,000 equally allocated to one subaccount with monthly DCA frequency:

#### Fixed Account

\$12,000 net premium payment is allocated in the fixed account and 1/12 is moved monthly.

#### Subaccounts

<b>Month 1</b> \$1,000 Unit price: \$50	<b>Month 2</b> \$1,000 Unit price: \$49	<b>Month 3</b> \$1,000 Unit price: \$48	<b>Month 4</b> \$1,000 Unit price: \$47	<b>Month 5</b> \$1,000 Unit price: \$46	<b>Month 6</b> \$1,000 Unit price: \$45
<b>Month 7</b> \$1,000 Unit price: \$45	<b>Month 8</b> \$1,000 Unit price: \$49	<b>Month 9</b> \$1,000 Unit price: \$51	<b>Month 10</b> \$1,000 Unit price: \$52	<b>Month 11</b> \$1,000 Unit price: \$52	<b>Month 12</b> \$1,000 Unit price: \$55

#### Result:

Average unit price is \$49.25 with DCA versus \$50 with no DCA and a single allocation of the \$12,000 net premium payment.



# How can Accumulator VUL provide flexibility to help me get more from my policy?

## Accessing cash for your future financial goals

### Withdrawals and loans

You can access your policy value now or in the future through a combination of withdrawals and loans—usually income-tax-free.<sup>4</sup> Withdrawals from your policy are available after the first policy year.

Loans are available at any time. Policy value in an amount equal to the loan will be moved from the subaccounts and the fixed account to a loan account value as collateral for the loan. The loan is charged a fixed loan rate. Policy value in the loan account will be credited interest at a rate not less than the guaranteed minimum interest rate for loan collateral.

Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries.



### Taxation of life insurance products

Withdrawals are typically taken prior to loans because they are treated as tax-free returns of your accumulated premiums (basis). When your basis is depleted, you have the option to switch from withdrawals to loans.

These distributions may not be taxable while the policy remains in-force, but withdrawals, unpaid loans and accrued interest will reduce the death benefit paid to beneficiaries. Always consult with your legal or tax professional before taking loans or withdrawals.

Note that this summary of tax treatment does not apply to modified endowment contracts, from which withdrawals and loans receive a more adverse tax treatment.

# Why Symetra Accumulator VUL?



## Death benefit protection

A death benefit can help ensure your plans for your family or your business.



## Growth opportunities

Your policy value has the potential to grow to help achieve your financial goals.



## Flexibility

Policy flexibility for unexpected needs.

**Talk with your registered representative to learn more about Symetra Accumulator VUL.**

# Why Symetra?

We love what we do. Symetra provides annuities, life insurance and employee benefits that help people live with financial security and confidence, and we've done it for more than 60 years. Like our icon—the swift—we're quick, hardworking and nimble in serving our customers. We can help your financial future take flight.



**Three guiding principles form the foundation for how we make decisions: Value, Transparency and Sustainability—or VTS. Simply put, VTS defines how we do business inside and out. What does it mean?**

- **Value:** Products and solutions people need at a competitive price—backed by dedication to excellent customer service.
- **Transparency:** We communicate clearly and openly so people can understand what they are buying.
- **Sustainability:** Our products stand the test of time. We're financially disciplined so we'll be here when customers need us.

**To learn more about Symetra,  
visit [www.symetra.com](http://www.symetra.com).**

## Important information

**Before investing, carefully consider the investment objectives, risks, charges, and expenses. The policy's value allocated to the subaccounts will fluctuate. Variable life insurance involves fees and charges such as administrative charges, expense charges, cost of insurance charges, variable policy value charges, premium charges, surrender charges, underlying fund expenses, and, if applicable, transfer processing fees or withdrawal processing fees, which are explained in the prospectus. This and other information are contained in the policy prospectus and the underlying portfolio prospectuses. Please contact a registered representative or Symetra for free copies of the prospectuses or visit [www.symetra.com](http://www.symetra.com) for an online copy. Please read them carefully before investing.**

**Past performance is no guarantee of future returns. The investment return and principal value of an investment will fluctuate, and units, when redeemed, may be worth more or less than their original cost.**

Securities are offered through Symetra Securities, Inc. (SSI). Member, FINRA.

Symetra Accumulator VUL is a flexible-premium adjustable variable life insurance policy issued by Symetra Life Insurance Company (SLIC). SSI and SLIC are affiliates and are located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. Each company is responsible for its own financial obligations. Policy form number is L-10281/CA 12/20.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits, and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please call your registered representative for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Certain benefits or riders may have tax implications. Consult with your legal or tax professional prior to purchasing.

Variable policy value, monthly administrative and monthly expense charges are subject to change without notice.

This is not a complete description of the Symetra Accumulator VUL policy. For a more complete description, please ask your registered representative.

<sup>1</sup> In most instances, life insurance proceeds are not subject to federal income taxes.

<sup>2</sup> Increases are available after year one and will incur policy charges. Decreases may be requested after the first policy year. The specified amount may not be decreased below 25% of the initial specified amount and may not be less than the minimum specified amount for the rate class. If issued at \$100,000, no reduction in specified amount is allowed.

<sup>3</sup> Tax-deferred growth is subject to taxation when withdrawn. Units may be worth more or less upon withdrawal than when purchased. Please refer to your policy prospectus.

<sup>4</sup> Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries. In general, policy loans are charged interest; they are usually not taxable. If a policy lapses or is surrendered, the loan becomes immediately taxable to the extent of the gain in your policy. Withdrawals are taxable only when you take more money out of the policy than you've paid in premiums. If your policy becomes a Modified Endowment Contract (MEC), less advantageous tax provisions apply. The tax treatment of a loan with a net charge of zero is unclear and could be averse to the policyowner.

<sup>5</sup> As long as total premiums paid to date, less any withdrawals made and loan indebtedness is at least greater than the accumulated no-lapse guarantee premium, the policy will not terminate before the no-lapse guarantee expiry date, even if the net surrender value is insufficient to cover the monthly deductions.

<sup>6</sup> If the policy is properly structured in a trust outside of your estate, the proceeds are also free of federal estate taxes. A trust should be drafted by an attorney familiar with such matters. Failure to properly structure could result in adverse treatment of trust proceeds. Symetra Life Insurance Company does not provide tax advice.



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