

## PRODUCT UPDATE

# January 2023 Index Changes

## January 2023 Index Updates

At Prudential, we are committed to maintaining financial discipline and continue to review impacts to the index accounts, and the upside they can offer. The caps will be improving for almost all products. The uncapped accounts for IUL products will also be changing.

These changes will be effective for index segments starting January 15, 2023. Please see below for the complete list.

A letter will be sent to policy owners when there are changes to index accounts/strategies, informing them of the new spread and that the future segments will be impacted. The letter also indicates that these changes may result in different values than were shown in their most recent illustration and how they can request a current illustration.

If you would like more information or to obtain a new business illustration, please contact the national sales desk at **1-800-800-2738 Option 1**.

## Index Changes

| Product Version, Account; Index Cap or Spread                           | December 2022 | January 2023 | Change |
|---|---------------|--------------|--------|
| <b>IAUL</b>   |               |              |        |
| IAUL (August 2020), S&P 500 Index Account; Cap                          | 8.00%         | 8.25%        | 0.25%  |
| IAUL (August 2020), S&P 500 Uncapped Index Account; Spread              | 11.00         | 13.50%       | 2.50%  |
| IAUL (February 2018), S&P 500 Index Account; Cap                        | 8.00%         | 8.25%        | 0.25%  |
| IAUL (February 2018), S&P 500 Index Account with Multiplier; Cap        | 6.75%         | 7.00%        | 0.25%  |
| IAUL (February 2018), S&P 500 Uncapped Index Account; Spread            | 9.75%         | 12.25%       | 2.50%  |
| IAUL (August/December 2016), S&P 500 Index Account; Cap                 | 8.25%         | 8.50%        | 0.25%  |
| IAUL (August/December 2016), S&P 500 Index Account with Multiplier; Cap | 6.75%         | 7.00%        | 0.25%  |

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|  |              |               |              |
|--|--------------|---------------|--------------|
| <b>IAUL (August/December 2016), S&amp;P 500 Uncapped Index Account; Spread</b> | <b>9.75%</b> | <b>12.25%</b> | <b>2.50%</b> |
| <b>IAUL (January 2015), S&amp;P 500 Index Account; Cap</b>                     | <b>7.75%</b> | <b>8.00%</b>  | <b>0.25%</b> |
| <b>IAUL (October 2013) *, S&amp;P 500 Index Account; Cap</b>                   | <b>8.75%</b> | <b>9.00%</b>  | <b>0.25%</b> |
| <b>IAUL (October 2013 PA), S&amp;P 500 Index Account; Cap</b>                  | <b>7.75%</b> | <b>8.00%</b>  | <b>0.25%</b> |
| <b>IAUL (April 2012) *, S&amp;P 500 Index Account; Cap</b>                     | <b>8.75%</b> | <b>9.00%</b>  | <b>0.25%</b> |
| <b>IAUL (April 2012 PA), S&amp;P 500 Index Account; Cap</b>                    | <b>8.00%</b> | <b>8.25%</b>  | <b>0.25%</b> |
| <b>SIUL</b>  |              |               |              |
| <b>SIUL (January 2019), S&amp;P 500 Index Account; Cap</b>                     | <b>8.00%</b> | <b>8.25%</b>  | <b>0.25%</b> |
| <b>SIUL (January 2019), S&amp;P 500 Index Account with Multiplier; Cap</b>     | <b>6.75%</b> | <b>7.00 %</b> | <b>0.25%</b> |
| <b>SIUL (January 2019), S&amp;P 500 Uncapped Index Account; Spread</b>         | <b>9.75%</b> | <b>12.25%</b> | <b>2.50%</b> |
| <b>SIUL (January 2015) S&amp;P 500 Index Account; Cap</b>                      | <b>7.50%</b> | <b>7.75%</b>  | <b>0.25%</b> |
| <b>Founders Plus</b>   |              |               |              |
| <b>Founders Plus (April 2022), S&amp;P 500 Index Account; Cap</b>              | <b>7.50%</b> | <b>7.75%</b>  | <b>0.25%</b> |
| Founders Plus (April 2022), GSV Uncapped Account, Index Participation Rate     | 100.00%      | 100.00%       | No Change    |
| Founders Plus (April 2022), GSV Uncapped Account, Daily Interest Advantage     | 1.25%        | 1.25%         | No Change    |
| <b>Founders Plus (April 2021), S&amp;P 500 Index Account; Cap</b>              | <b>7.50%</b> | <b>7.75%</b>  | <b>0.25%</b> |
| Founders Plus (April 2021), GSV Uncapped Account, Index Participation Rate     | 100%         | 100%          | No Change    |
| Founders Plus (April 2021), GSV Uncapped Account, Daily Interest Advantage     | 1.25%        | 1.25%         | No Change    |
| <b>Founders Plus (June 2020), Plus 100 Account; Cap</b>                        | <b>6.00%</b> | <b>6.25%</b>  | <b>0.25%</b> |
| <b>Founders Plus (May 2019), Plus 100 Account; Cap</b>                         | <b>7.50%</b> | <b>7.75%</b>  | <b>0.25%</b> |
| <b>Founders Plus (December 2017), Plus 100 Account; Cap</b>                    | <b>7.50%</b> | <b>7.75%</b>  | <b>0.25%</b> |
| <b>Founders Plus (August/December 2016), Plus 100 Account; Cap</b>             | <b>7.00%</b> | <b>7.25%</b>  | <b>0.25%</b> |
| Founders Plus (August/December 2016), Plus 50 Account; Cap                     | 4.75%        | 4.75%         | No Change    |
| <b>Founders Plus (January/June 2015), Plus 100 Account; Cap</b>                | <b>6.00%</b> | <b>6.25%</b>  | <b>0.25%</b> |

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|  |               |               |              |
|--|---------------|---------------|--------------|
| Founders Plus (January/June 2015), Plus 50 Account; Cap  | 4.75%         | 4.75%         | No Change    |
| Founders Plus (January 2014), Plus Account; Cap  | 4.75%         | 4.75%         | No Change    |
| <b>Custom Premier II</b>   |               |               |              |
| <b>Custom Premier II (May 2019), S&amp;P 500 Index Account; Cap</b>                                  | <b>6.00%</b>  | <b>6.25%</b>  | <b>0.25%</b> |
| <b>FlexGuard Life</b>  |               |               |              |
| <b>FlexGuard Life (2022), 1 yr. S&amp;P 500 Index Strategy; Cap 0% Floor; Cap</b>                    | <b>6.00%</b>  | <b>7.00%</b>  | <b>1.00%</b> |
| <b>FlexGuard Life (2022), 1 yr. S&amp;P 500 Index Strategy; Cap 10% Buffer; Cap</b>                  | <b>18.00%</b> | <b>21.00%</b> | <b>3.00%</b> |
| <b>FlexGuard Life (2022), 1 yr. S&amp;P 500 Index Strategy; Step Rate Plus 10% Buffer; Step Rate</b> | <b>8.00%</b>  | <b>9.00%</b>  | <b>1.00%</b> |
| FlexGuard Life (2022), 1 yr. S&P 500 Index Strategy; Step Rate Plus 10% Buffer; Participation        | 70%           | 70%           | No Change    |

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