

INTEREST RATE UPDATE

Important information for life insurance producers and staff



Everything Insurance Should Be®

Rates Effective December 15, 2022

November 2022

PRODUCTS CURRENTLY SOLD:

Permanent Life Products

Heritage UL (CLI-167 issued on or after 12/7/2019).....	4.00%*
Pivot UL (CLI-168 issued on or after 12/7/2019)	4.00%*
LifeSetter <i>Flex</i> UL	3.00%

Annuity Products

Portfolio FPDA (with 1% guaranteed minimum issued on or after 3/1/20).....	3.60%*
Portfolio SPDA (with 1% guaranteed minimum issued on or after 3/1/20).....	4.00%*
Single Premium Immediate Annuity – Duration greater than or equal to 10 years	3.60%*

Settlement Options

Duration greater than or equal to 10 years	3.60%*
Duration less than 10 years	3.60%*

Interest Only (not less than contract guaranteed date)..... 1.20%

Benefit Access Account 1.20%

PRODUCTS CURRENTLY NOT BEING SOLD (IN FORCE ONLY):

Permanent Life Products

Advantage UL	3.00%
Levelizer UL	4.50%
LifeSetter UL	3.00%
PerpetUL 121	3.00%
Simplicity UL (Policy Forms CLI-137 and CLI-138)	3.50%*
Simplicity UL (Policy Form CLI-167)	4.00%*
Survivor UL (2000)	4.00%
Survivor UL	3.00%
UL 120	3.00%
UL 30/40	4.00%
Universal Life I, II and Payroll Deduction issued between 1982-1989.....	4.50%
Universal Life I, II and Payroll Deduction issued between 1990-1995.....	5.00%
Universal Life I, II and Payroll Deduction issued between 1996-2000.....	4.50%

Worksite Products

Worksite UL 1 & 2	4.00%
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Annuity Products

Single Premium Deferred Annuity issued before August 2000	4.00%
Flexible Premium Deferred Annuity issued before August 2000.....	4.00%
Single Premium Deferred Annuity issued before 3/15/11 renewal rate.....	3.25%*
Flexible Premium Deferred Annuity issued before 3/15/11 renewal rate	3.25%*
Single Premium Deferred Annuity 2011 (1.5% guaranteed minimum issued between 3/15/11 and 2/29/20) renewal rate	3.25%*
Flexible Premium Deferred Annuity 2011 (1.5% guaranteed minimum issued between 3/15/11 and 2/29/20) renewal rate	2.85%*

Questions regarding the rates becoming effective November 1, 2022, should be directed to your life field representative.

* Indicates interest rate change

Interest rates automatically will be updated on WinFlex Illustration System effective 12/15/2022.

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Agent Information Only

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The Cincinnati Life Insurance Company

Fixed Deferred Annuity Interest Rate Procedures

Cash with Application

Rate Lock Period – you may lock interest rates for seven calendar days after the date the application is signed.

For application and funds we receive **in good order** (meaning all required forms are signed, dated and properly completed by an appointed agent) within **seven calendar days** of the date the application is signed, the interest rate assigned is the greater of:

- 1) the interest rate effective on the date of the application, or
- 2) the interest rate effective on the date we receive the application and funds.

For funds we receive after the expiration of the Rate Lock Period, the interest rate assigned is the interest rate effective on the date we receive the funds.

1035 Exchanges and Qualified Transfers/Rollovers

Rate Lock Period – you may lock interest rates for **90 calendar days** after the date the application is signed if we receive the signed application and required paperwork in good order at Cincinnati Life Headquarters within **seven calendar days** of the date on the application.

For application and paperwork we receive **in good order** within **seven calendar days** of the date the application is signed, and we receive the funds within **90 calendar days**, the interest rate assigned is the greater of:

- 1) the interest rate effective on the date of the application, or
- 2) the interest rate effective on the date we receive the funds.

For funds we receive after the expiration of the Rate Lock Period, the interest rate assigned is the interest rate effective on the date we receive the funds.

Premiums Received After Initial Payment

For premiums received on a flexible premium deferred annuity after the initial payment, we base the interest rate on the rate in effect on the date we receive the premium at Cincinnati Life Headquarters.