

## From the Desk of Michael Sladek

Mutual of Omaha actively monitors our inforce long-term care business, filing rate adjustments when necessary to ensure we keep our promises to policyholders and remain competitive in the marketplace.

We will be implementing the following inforce rate adjustments effective February 1, 2023.\*

*\*The state of Maine requires a 90-day notification period for all policyholders. Therefore, the effective date for the affected ME policies indicated below will be March 1, 2023.*

### **Impacted Forms**

### **Impacted States**

LTC04G

Alabama, Alaska, Hawaii, Massachusetts,

Nebraska, New Jersey, Pennsylvania, South Carolina,

Virginia

LTC04I7

Puerto Rico,

LTC04I

Delaware, Puerto Rico

LTC09M

Delaware, Puerto Rico

LTC09U

Delaware

LT50, NH50, HCA, NHA,  
LTA

Maine, Nevada, New Mexico

*For details on yearly rate adjustment percentages, view the [supplemental grid here](#).*

### **Policyholder Notification Process**

Policyholders will receive a letter notifying them at least 60\* days prior to the premium rate increase effective date as outlined above.

Along with the premium rate increase notification letters, most policyholders will receive an adjustment offer if there are options available. The offer will

provide the policyholder with a benefit reduction alternative to help reduce the impact of the premium increase.

## Tools Available

Additional resources are available on [Sales Professional Access](#), including:

- A list of impacted policyholders on the Reports page
- Historical rate adjustment information by policy form on the Rate Adjustment page

Please share this information with your producers. Any additional information and state approvals will be communicated in our weekly Express newsletter. **For a complete list of affected policy forms and additional key information, including quoting best practices, please [review the FAQ](#).**

Long-term care insurance is a core product for Mutual of Omaha, and we intend to remain a key player in this market for years to come.

Should you have any further questions, please contact your Sales Director or Account Executive.



**Michael Sladek**

VP Brokerage Sales & Digital

(800) 693-6083

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3300 Mutual of Omaha Plaza

Omaha, NE 68175, US

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