

Independent Marketing Group



## **Discontinuation of Term Life Insurance Sales**

American National has arrived at the purposeful decision to cease term life sales at this time. As of **12/1/2022**, American National will no longer accept applications for Signature Term Life Insurance.

One of <u>American National's values</u> is that we are dedicated to financial stability and growth for the best interest of our policyholders, business partners and employees. We have conducted a careful review of our term portfolio and the term life industry and determined that our term life products are not consistent with this company value.

American National will continue to process all Signature Term Life Insurance applications received **prior to 12/1/2022** and will continue to offer the highest level of customer service to all existing Signature Term Life Insurance policyholders and agents.

## **Additional Details**

- 11/30/2022: Last day to run an illustration or term quote in ExpertOffice
- 11/30/2022: Last day to apply for a Signature Term Life application
- 2/28/2023: Last day to put a Signature Term Life policy inforce
- This discontinuation will not affect any renewal commissions on any existing term policies.
- This discontinuation will not affect any conversion privileges on existing term policies.
- This discontinuation will not affect the reinstatement privileges on existing term policies.

