

Market Wealth Plus

Variable universal life

Issue ages	0–60.
Premium amount	Minimum annual: \$20,000
Premium-paying period	Optimal funding duration is 7-10 years ¹
Premium modes	Annually, semiannually, quarterly and Check-O-Matic.
Underwriting risk classes	Premier Plus, Premier, Quality, and Minor.
Investment options	We offer a wide array of investment options in different asset classes and styles. To make investing and managing your money simpler, we also offer a selection of model portfolios and asset allocation funds. ² A Fixed Account, which offers a 2% guaranteed minimum interest rate for a portion of your investment, is also available. All guarantees are backed by the issuer.
Life insurance benefit	Level Death Benefit provides a life insurance payout equal to the face amount on the policy. ³
Policy features and benefits⁴	<ul style="list-style-type: none"> • Alternative cash surrender value provides a means to access your available cash value, and any available cash value enhancement, without any surrender charges on a full surrender of the policy.⁵ • Cash value enhancement is a credit added to the alternate cash surrender value during the first two policy years. • Automatic asset rebalancing maintains your target asset allocation mix to help you remain on track toward your goals.⁶ • Dollar Cost Averaging Plus Account allows policyowners, over the first 12 months of the policy, to enter the market strategically over time while a portion of their money earns a guaranteed interest rate.⁷ • Dollar Cost Averaging Extension Account offers an extended guaranteed interest rate program for up to the seventh policy year for premiums of at least \$10,000.⁷ • No Lapse Guarantee ensures that the policy will remain in effect up to the first 10 policy years if the premium payments satisfy a minimum premium test on each monthly deduction day. • Persistency credit provides the opportunity for a credit that can increase your cash value.⁸ • Expedited underwriting provides a faster and less intrusive underwriting decision, typically giving you a decision within 24–48 hours without any lab tests or medical exams. Annual premiums over \$150,000 for issue ages 18–60 and \$100,000 for issue ages 0–17; will require traditional underwriting. <p>All guarantees are based on the claims-paying ability of the issuer and do not apply to assets in the Investment Divisions which are subject to market risks and will fluctuate in value.</p>

Riders that can help tailor your policy	<ul style="list-style-type: none"> • Accelerated Benefits Rider* • Insurance Exchange Rider* • Overloan Protection Rider* • Spouse's Paid-Up Insurance Purchase Option Rider <p>*Optional riders are available at an additional cost. See the prospectus or rider fact sheet for more details, including limitations, state availability, and rider names which may vary by state.</p>
Current policy charges	<ul style="list-style-type: none"> • Premium expense charge: 4.00% applied to all premiums⁹ • Mortality and expense risk charge (M&E): 0.00% annual charge based on the Separate Account value and deducted monthly from the cash value⁹ • Contract charges: \$10 deducted monthly from the cash value⁹ • Cost of insurance charge: Deducted monthly from the cash value for the base policy. Costs depend on the insured's issue age, policy year, gender, underwriting class, the net amount at risk, and face amount.⁹ • Administrative charge: Deducted monthly from the cash value and is based on the initial face amount, issue age, risk class, and policy duration. • Underlying fund fees: Annual expenses vary according to the investment options selected. See the prospectus for more information.
Minimum withdrawals¹⁰	\$100
Policy loans¹¹	Loans have the potential to provide tax-free income to supplement your future retirement income, college funding, or other expenses. You may borrow any amount up to your loan value (a percentage of the cash surrender value, less the sum of three monthly deductions).
Loan interest rate	The current loan interest rate is 3% in years one through 10, and 2% in years 11 and subsequent. ¹²
Loan interest crediting rate	The current crediting rate is equal to 2%. ¹³
Surrender charges	A surrender charge will be deducted from your cash value if, during the first 10 policy years, you decrease the face amount, including decreases resulting from taking a partial withdrawal. Generally, full surrenders of the policy will be free of surrender charges, except for 1035 exchanges. Please see the prospectus for details.

Variable universal life offers a life insurance benefit and the potential for tax-advantaged wealth accumulation. As with most investments, there are fees, expenses, and risks associated with variable universal life. All guarantees are dependent on the claims-paying ability of the issuer and do not apply to the performance of the investment options, as they are subject to market risks and fluctuate in value including loss of principal and possible loss of insurance coverage.

This material is authorized for distribution to the general public only if preceded or accompanied by effective product and fund prospectuses. Investors are asked to consider the investment objectives, risks, charges, and expenses before investing. The product and underlying fund prospectuses contain this and other information. Please read the prospectuses carefully before investing.

¹ Funding the policy over 7-10 years allows a focus on cash value accumulation in addition to life insurance protection. As such, the 7-10 year duration allows the policyowner to invest the most premium per dollar of face amount.

² Model portfolios and asset allocation funds provide a diversified mix of equity and fixed income securities that can be tailored to a spectrum of investment objectives and risk tolerance. While diversification is intended to help manage overall risk in a portfolio, it does not guarantee a profit or protect against loss.

³ The life insurance benefit may be greater if the Cash Value (or the ACSV, if available) multiplied by a percentage that is equal to the minimum amount necessary for your policy to qualify as life insurance under IRC Section 7702 is more than the Policy Face Amount (minus any decreases).

⁴ For a full discussion of all policy features and benefits, including any limitations, please see the prospectus.

⁵ ACSV is not available on loans, partial surrenders, 1035 exchanges, or for paying monthly deduction charges. Further, the ACSV is not available after policy year 10.

⁶ To elect automatic asset rebalancing, the Separate Account value must be \$2,500 or more.

⁷ Dollar cost averaging ("DCA") does not guarantee a profit nor protect against loss since once the money enters the investment options it is subject to market fluctuations. DCA involves making continuous payments at regularly scheduled intervals; therefore, investors should consider their ability to continue making purchases through periods of low price levels. If elected, a minimum of \$1,000 must be allocated to the DCA Plus Account; the minimum premium for the DCA Extension Account is \$10,000. Transfer limitations into and out of the accounts apply. Please consult the prospectus for more information.

⁸ The credit is not guaranteed except in New York and is contingent on the policy year, the persistency credit percentage for the issue age of the insured, and available cash value. See the Prospectus for more information on the persistency credit and how it is calculated.

⁹ The premium expense charge includes a state and federal tax component and sales expense component. The guaranteed maximum Premium Expense Charge, M&E, and contract charges are 8%, 0.75%, and \$15, respectively. The cost of insurance charge may change but will never exceed the guaranteed max amount. See the prospectus for details.

¹⁰ Referred to as "partial surrenders" in the prospectus, withdrawals reduce the cash value and life insurance benefit.

¹¹ Loans may reduce the amount available upon surrender and the life insurance benefit.

¹² Loan interest rates are subject to change without notice. The maximum loan interest rate is 6%.

¹³ Interest crediting rates are not guaranteed and are subject to change without notice. The interest rate credited on loans will always be at least the guaranteed minimum interest rate credited on the Fixed Account. The guaranteed rate will be the greater of 2% below the loan interest rate or 2% in policy years one through 10, and 0.25% below the effective loan rate or 2% in policy years 11 and beyond.

Products and riders are available in approved jurisdictions. In most jurisdictions, the form numbers are as follows (state variations may apply): New York Life Market Wealth Plus (ICC22-322-32P); Accelerated Benefits (929-495); Insurance Exchange (799-470); Overloan Protection Rider (ICC17-317-940R); Spouse's Paid-Up Insurance Purchase Option (ICC18-317-375R).

Variable life products are issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC. Both NYLIAC and NYLIFE Distributors LLC are wholly owned subsidiaries of New York Life Insurance Company.

New York Life Insurance Company

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