



From the Desk of

## Michael Sladek

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Mutual of Omaha actively monitors our inforce long-term care business, filing rate adjustments when necessary to ensure we keep our promises to policyholders and remain competitive in the marketplace.

We will be implementing the following inforce rate adjustments effective December 1, 2022. \*

*\*The state of Virginia requires a 75-day notification period for all policyholders. Therefore, the effective date for the affected VA policies indicated below will be January 1, 2023.*

### **Impacted Forms**

### **Impacted States**

LTC04G

Alabama, Tennessee

LTC04I

Alabama, Pennsylvania, Tennessee, and South Carolina

LTC04I7

Alabama, Pennsylvania, Tennessee, and South Carolina

LTC09M

Alabama, Pennsylvania, Tennessee, and South Carolina

LTC06UI

Alabama, Pennsylvania, Tennessee, and South Carolina

LTC09U

Alabama, Pennsylvania, Tennessee, and South Carolina

LT50, NH50, HCA, NHA,  
LTA

Montana and Virginia

HCAQ, NCAQ, LTAQ

Montana

LT50, LT53

Massachusetts

For details on yearly rate adjustment percentages, [view the supplemental grid here](#).

## Policyholder Notification Process

Policyholders will receive a letter notifying them *at least* 60\* days prior to the premium rate increase effective date as outlined above.

Along with the premium rate increase notification letters, most policyholders will receive an adjustment offer if there are options available. The offer will provide the policyholder with a benefit reduction alternative to help reduce the impact of the premium increase.

## Tools Available

Additional resources are available on Sales Professional Access, including:

- A list of impacted policyholders on the Reports page
- Historical rate adjustment information by policy form on the Rate Adjustment page

Please share this information with your producers. Any additional information and state approvals will be communicated in our weekly Express newsletter. **For a complete list of affected policy forms and additional key information, including quoting best practices, please [review the FAQ](#).**

Long-term care insurance is a core product for Mutual of Omaha, and we intend to remain a key player in this market for years to come.

Should you have any further questions, please contact your Sales Director or Account Executive.



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