

# A powerful combination

## Symetra Accumulator Ascent Indexed Universal Life Insurance and Putnam Dynamic Low Volatility Excess Return Index™ Strategies



### A dynamic pair providing strong growth potential and market volatility control

Can life insurance provide death benefit protection, attractive policy cash value potential for future financial needs, and avoid unwanted surprises? With Symetra Accumulator Ascent Indexed Universal Life (IUL), our new uncapped Putnam Dynamic Low Volatility Excess Return Index Strategies (Putnam Index Strategies) can provide even stronger policy growth potential with a focus on managing volatility that could affect your policy value.

Exclusive to Symetra, our Putnam Index Strategies are based on the Putnam Dynamic Low Volatility Excess Return Index (Putnam Index), which pursues attractive returns through a combination of low-risk U.S. stocks, U.S. government bonds and cash, and dynamically adjusts its allocations to pursue a consistent volatility of 5%.

#### Putnam Index Strategies

Symetra Accumulator Ascent IUL offers two Putnam Index Strategy options:

##### Putnam Dynamic Low Volatility Excess Return Index™ with Bonus:<sup>1</sup>

Applies a bonus rate to funds allocated to the strategy to determine a bonus amount credited to the segment at maturity. The bonus is credited regardless of the performance of the index and is in addition to any applicable interest credited based on the performance of the index.

##### Putnam Dynamic Low Volatility Excess Return Index™ with High Participation Rate:

Instead of a bonus, this strategy offers a higher participation rate, with the potential to capture a higher percentage of any applicable growth over the same index term.



#### The bigger picture

It's important to carefully examine all of your index strategy options. While one index may illustrate better today, it may not outperform over the life of the policy. Your insurance professional can help you select the options that align with your future financial goals.

#### How they can help provide growth potential

The Putnam Index was launched in June 2020, and our Putnam Index Strategies were launched in April 2022, but we have back-tested data of the components on the index back to 1989. Based on this data, consider these hypothetical examples of back-tested performance of the Putnam Index and Symetra Accumulator Ascent IUL with our two Putnam Index Strategy options:

##### Hypothetical annualized performance analysis as of Dec. 31, 2021<sup>2,3</sup>

Putnam Index return	1 year	3 years	5 years	10 years	Since inception
	3.13%	6.19%	6.13%	6.11%	4.74%

  

Index Crediting Rate					
Putnam Index Strategies return	1 year	3 years	5 years	10 years	Since inception
	with Bonus	4.66%	8.49%	8.41%	8.39%
with High Participation Rate	5.16%	10.21%	10.11%	10.08%	7.82%

How index credits are calculated based on the 5-year annualized index return and current participation rates and bonus rate as of April 8, 2022

##### Putnam Index with Bonus

$$\begin{array}{|c|} \hline \text{Index return} \\ \hline 6.13\% \\ \hline \end{array} \times \begin{array}{|c|} \hline \text{Participation rate} \\ \hline 125\% \\ \hline \end{array} + \begin{array}{|c|} \hline \text{Bonus rate} \\ \hline 0.75\% \\ \hline \end{array} = \begin{array}{|c|} \hline \text{Index credit} \\ \hline 8.41\% \\ \hline \end{array}$$

##### Putnam Index with High Participation Rate

$$\begin{array}{|c|} \hline \text{Index return} \\ \hline 6.13\% \\ \hline \end{array} \times \begin{array}{|c|} \hline \text{Participation rate} \\ \hline 165\% \\ \hline \end{array} = \begin{array}{|c|} \hline \text{Index credit} \\ \hline 10.11\% \\ \hline \end{array}$$

Not a bank or credit union deposit, obligation or guarantee | May lose value

Not FDIC or NCUA/NCUSIF insured | Not insured by any federal government agency

## Talk to your insurance professional to learn more about Accumulator Ascent IUL and our Putnam Index Strategies.

### Important information

Symetra Accumulator Ascent IUL is a flexible premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC17\_LC1.

Policy endorsements are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following endorsement form numbers: Putnam Dynamic Low Volatility Excess Return Index with Bonus Index Account form number ICC22\_LE2, and Putnam Dynamic Low Volatility Excess Return Index with High Participation Rate Index Account form number ICC22\_LE3.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Election of a Putnam Index Strategy does not guarantee a greater index credit for any other index segment term.

There are other index strategies available within Symetra Accumulator Ascent IUL.

When using the term “uncapped,” we’re referring to Symetra’s internal crediting rate cap.

Symetra Accumulator Ascent IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application and may be subsequently changed in writing by the policy owner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index spread, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy. The index spreads after the initial index segment term may be higher or lower than the initial spreads, but will never be higher than the guaranteed maximum shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment’s maturity date. Amounts withdrawn from the index account before the index segment’s maturity date will not receive an index credit, if applicable, for that term.

Current index caps, participation rates, and floors are subject to change without notice.

Except for the Putnam Dynamic Low Volatility Excess Return Index, the performance of an index does not include the payment or reinvestment of dividends in the calculation of its performance.

It is not possible to invest in an index.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or any index is changed substantially, Symetra reserves the right to substitute a comparable index.

The Putnam Dynamic Low Volatility Excess Return Index (the “Index”) is the property of Putnam Investments, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third-party licensors (collectively, “S&P Dow Jones Indices”). Neither Putnam Investments, LLC nor S&P Dow Jones Indices will be liable for any errors or omissions in calculating the Index. Putnam Dynamic Low Volatility Excess Return Index™ is a trademark of Putnam Investments, LLC. “Calculated by S&P Dow Jones Indices” and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Putnam Investments, LLC. S&P® is a registered trademark of Standard & Poor’s Financial Services LLC (“SPFS”), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”).

This is not a complete description of the Symetra Accumulator Ascent IUL policy. For a more complete description, contact your insurance professional.

<sup>1</sup> The additional index credit rate (bonus rate) is used to determine the additional index credit amount (bonus) that will be applied to the policy value for allocating money to the Putnam Dynamic Low Volatility Excess Return Index with Bonus Strategy. The additional index credit rate will vary upon each allocation (lower or higher), but the additional index credit rate will never be less than the guaranteed minimum additional index credit rate defined in your policy.

The additional index credit amount (bonus) is the amount added to your policy value for allocating money to the Putnam Dynamic Low Volatility Excess Return Index with Bonus Strategy. It is added to the policy value only when this index segment matures.

The terms “bonus” and “additional index credit amount” and “bonus rate” and “additional index credit rate” are used interchangeably in Symetra Accumulator Ascent IUL marketing pieces.

<sup>2</sup> The Putnam Index (PDLV53) levels are calculated by S&P Dow Jones Indices. PDLV5E performance is based on hypothetical back-tested data prior to the actual launch of the Index: The Index back-test inception is 12/29/89. The live date of the Index was 6/24/2020. The Index levels represent performance in excess of the U.S. Treasury 13-Week Bill High Discount Rate. The Index levels reflect the daily deduction of a fee at a rate of 0.50% per annum. Past performance is not a guarantee or indicative of future results.

The hypothetical back-test is for illustrative purposes only. Performance represents hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Hypothetical back-tested data is theoretical, subject to risk, and not predictive of future results. The level of the Index is calculated on an excess return basis and reflects the daily deduction of a fee at a rate of 0.50% per annum. The fee is not related to any life insurance product or index annuity. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a life insurance product or index annuity.

<sup>3</sup> The hypothetical performance is based on the hypothetical back-tested analysis of the Putnam Index and the Putnam Index Strategies’ participation rates and bonus rate that are current as of April 8, 2022. An index strategy’s credited interest is based on the performance of the market index, subject to that strategy’s index crediting formula. The Putnam Dynamic Low Volatility Excess Return Index Strategies first became available through the Symetra Accumulator Ascent IUL product on April 8, 2022.



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