



EQUITABLE

BULLETIN

Life Business

- New
- Update

Category

- Products
- Underwriting
- New Business
- Marketing
- Compliance/Legal
- Miscellaneous

Channel: Independent

Bulletin number: AD22-0301 (March 1, 2022)

Subject: Updates to the Term Insurance Portfolio

Main message:

We continue to review our life product portfolio to offer the most comprehensive and competitive product lineup while maintaining profitability standards. Accordingly, we are making the following changes to Term Series 160.

Effective May 2, 2022, the following changes will apply to **Level Term 10, 15, 20** and **ART**:

The minimum face amount will be raised to \$1,000,000 except for applications signed in New York or Puerto Rico.

The conversion period will be shortened in all jurisdictions as outlined below:

Product	Level Term 10	Level Term 15	Level Term 20	ART
Conversion Period	5 years	7 years	10 years	5 years

All inforce policies will remain unchanged.

Partial term conversions will continue to be allowed so long as the remaining term face amount is \$500,000 or more.

The new minimum face amount is not applicable to TermOne®.

When: Effective with applications signed on May 2, 2022 and later. Please see the following page for transition guidelines.

For more information:
 Independent Life Sales Desk: 1-800-924-6669
www.equitableLIFT.com

Transition Guidelines for Term Series 160 Changes

Cases in Equitable Life eApp must be locked and signed by the client on or before Friday, April 29, 2022 to be allowed. Cases in a started status but not locked before Friday, April 29, 2022 will be subject to the new face amount minimum and conversion periods. Cases that are reopened after Friday, April 29, 2022 will be subject to the new face amount minimum and conversion periods.

Paper applications for face amounts under \$1,000,000 must be signed and submitted on or before Friday, April 29, 2022 to be considered. Applications received on or after May 2, 2022 with a face amount of \$999,999 or lower will be withdrawn unless there is confirmation that the proposed Owner wishes to request the minimum face amount. The application will be amended accordingly, if approved.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY), Equitable Financial Life Insurance Company of America, an AZ stock company with main administrative headquarters in Jersey City, NJ, and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC. (member FINRA, SIPC) (Equitable Financial Advisors in MI and TN).

Term Series 160 is issued by Equitable Financial Life Insurance Company (New York, NY) and is distributed by Equitable Distributors, LLC.

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