

Individual Life & Wealth

Estate Succession and Securing Your Legacy



When it comes to wealth transfer planning, you have your unique perspective and priorities about who and what you want to take care of, and the legacy you wish to leave behind.

Whether you want to leave a legacy to your family for generations to come, assure the continuation of a business you have built or make a significant impact through philanthropy, the strategic use of life insurance can help you address your goals.



Gallagher

Insurance | Risk Management | Consulting

FAMILY

Life insurance solutions can help you meet your legacy goals and maximize the benefit your family receives.

BUSINESS

A well-structured plan funded with life insurance can help protect your business and your business legacy.

PHILANTHROPY

Combining life insurance and charitable giving strategies can allow you to make a tax-advantaged gift while maintaining what you transfer to your heirs.

Regardless of your planning objectives, life insurance can serve as a versatile tool to enhance your legacy and complement your overall financial strategy.

Diversification

As part of a well-balanced estate plan, life insurance offers the potential for the diversification of non-correlation to traditional market-driven investment vehicles.

Guarantees

Certain permanent life insurance policies can provide guaranteed lifetime protection. Other assets that are tied to market conditions cannot be relied upon to assure you of the value of the wealth you transfer in that way.

Competitive rate of return

Upon the insured's death, the death benefit paid to beneficiaries is not income taxable. As a result, the potential rate of return on the premiums you pay can be competitive compared to taxable investments, potentially ensuring more money for your loved ones and what matters most to you.

Tax-advantaged death benefit

When properly structured in an irrevocable trust, life insurance death benefit proceeds are distributed to heirs free of income, gift and estate taxes.

Tax-deferred growth potential

Besides death benefit coverage, permanent life insurance may include a cash value element that builds tax-deferred over time. You can access the cash value through tax-advantaged loans or cash withdrawals. This can be beneficial for supplementing your lifetime income needs.

Liquidity

As long as a beneficiary is named on the policy, life insurance death benefit proceeds are paid out in cash without the potential delays of probate, and thus become quickly available to heirs to cover immediate expenses. The death benefit proceeds can help pay estate taxes, purchase assets from your estate to prevent a forced sale, or lend money to the estate.

Review your plans with a complimentary Estate Succession and Legacy Assessment

As we know, things change. A regular estate succession and legacy planning review will help ensure any changes in your life, organization, or in federal or state tax codes are accounted for and current in your plan.

Meet with a Gallagher Life Insurance expert to discuss how you see your business today, your vision for the future and how we can help you plan with confidence. Our deep dive discovery process is designed to help you make well-informed decisions regarding the risks and exposures that challenge your successful estate succession and positive legacy.

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