PRODUCTBULLETIN

May 11, 2020

AIG

20-037-LB

Rates increase nationwide – Secure Lifetime GUL 3

Effective **May 30, 2020**, premiums on Secure Lifetime GUL 3 (issued by AGL and USL) will see an increase as the result of recent declines in interest rates and increased market volatility. At AGL and USL, we are committed to providing competitive, attractive guaranteed life insurance products to your clients.

Rate Changes

Guaranteed premium to increase on average 15% varying by age and payment duration.

Differentiating Features

- **Guaranteed Return of Premium:** Built-in, no cost option to receive 50% end of year 20 or 100% end of year 25
- Partial withdrawal capability feature
- Optional Accelerated Access Solution[®] for chronic illness coverage up to \$3 million of client's base policy
- Optional Lifestyle Income Solution [®] that provides a guaranteed income by accelerating the death benefit

Sales and Marketing Materials

Visit <u>retirestronger.com/GUL</u> for producer and consumer materials, sales concepts, trainings and more.

State Availability

All states, including NY

QUESTIONS?

Please contact our sales desk:

1-800-677-3311

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Policies issued by American General Life Insurance Company (AGL), Houston, TX, Policy Form Numbers, ICC15-15442, 15442; Rider Form Numbers, ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC13-16301, 13601, ICC15-15990 and 15990, except when issued by The United States Life Insurance Company in the City of New York (US Life), Policy Form Numbers, 15442N Rev0518; Rider Form Numbers, 17600N, 18012N, 16420N, 15972N, 14002N, 13601N and 15990N. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state. Please refer to your policy. ©AIG 2020. All rights reserved.

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Rates Increase Nationwide – Secure Lifetime GUL 3

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Transition Rules

Paper Applications

- New GUL rates are effective May 30, 2020.
- Applications received on or after May 30, 2020 will receive the new rates.
- Starting 4:00 PM CDT on May 29, 2020 only the new rates will be available in WinFlex.
- To receive the old rates, applications must be received on or before May 29, 2020.
- Reissue requests will not be honored.

AG Quick Ticket

- New GUL rates are effective May 30, 2020.
- Applications submitted via Quick Ticket by May 29, 2020 will receive the old rates if AIG receives the application in good order by June 15, 2020.
- Applications submitted via Quick Ticket by May 29, 2020 will receive the new rates if AIG receives the application in good order after June 15, 2020.
- Applications submitted to AIG via Quick Ticket on or after May 30, 2020 will automatically receive the new rates.
- Reissue Requests will not be honored.

