

FACT SHEET



Symetra Protector IUL

Indexed Universal Life Insurance

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Symetra Protector IUL is a flexible-premium adjustable life insurance policy designed to provide guaranteed death benefit protection and growth potential based on the performance of one or more market indexes.

Basics

Key Benefits	<ul style="list-style-type: none"> • A Lapse Protection Benefit included at no additional cost.¹ • Nine index-strategies that earn interest based on the performance of the S&P 500® Index, JPMorgan ETF Efficiente® 5 Index—a volatility targeting option—or a blend of both. • Index strategies that lock-in any interest earnings and protect policy values from market downturns. • A guaranteed persistency bonus for maintaining your policy as planned. • Flexible, tax-free access to your policy value through withdrawals and loans.
Issue Ages	20 to 85 years old
Coverage Period	Duration of the lapse protection guarantee is customizable, either for a specific time period or to the insured's age 120.
Rate Classes	<ul style="list-style-type: none"> • Super Preferred Non-Nicotine • Preferred Non-Nicotine • Standard Plus Non-Nicotine • Standard Non-Nicotine • Preferred Nicotine • Standard Nicotine <p>Our GoodLife Rewards program can potentially lower the overall cost of insurance.²</p> <ul style="list-style-type: none"> • Available to insureds from 20-70 years old. • Credits may be applied during underwriting for good health and lifestyle.
Minimum Policy Size	\$100,000
Death Benefit Options	<p>Option A: Level Specified Amount</p> <p>Option B: Specified Amount plus Policy Value</p> <p>Option C: Specified Amount plus Return of Premiums</p>
Holding Account	<p>The portion of the policy value that contains net premiums and/or standard loan repayments received before such monies are moved out on the next monthly allocation date.</p> <p>After premiums are received, premium charges are deducted and the net premium is held in this account. On the next monthly allocation date, net premiums and any interest are moved to the fixed account or index strategies according to your current allocation instructions, provided the holding account contains the minimum required to allocate to each index strategy.</p>
Monthly Allocation Date	The date each month when the amount in the holding account will be moved to the appropriate fixed account or index strategies based on your standing allocation instructions.
Index Segments	On the next allocation date, any amounts in the holding account are allocated to the index strategy(ies) you've selected. Each monthly allocation date creates an index segment that is tracked for the length of the index segment term. At the end of the index segment term, a new index segment is created based on your current allocations.
Index Segment Term	The time period over which the change to the index is defined. At index segment maturity, the policy value in that index segment will be reallocated.
Index Segment Value	Calculated at the end of an index segment term, the index segment value is the portion of the policy value allocated to the index segment minus withdrawals, standard loans and monthly deductions taken during that index segment term, plus any index credits earned.

Basics, continued

Segment Reallocations	Policyowners may request a change to their current index strategy allocation instructions on index segment maturity, but changes must be received at least five business days before the maturity date.
Index Account	An account in the policy that represents all index segments.
Policy Value	The sum of all monies in the holding account, index accounts, fixed account and standard loan account.

Account Options

Fixed Account	Allocations to the fixed account are credited a declared effective annual interest rate of not less than the guaranteed minimum interest rate for the fixed account for a period of 12 months.
Index Strategies	<p>Index strategies allow the policyowner to capture some of the market's upside potential without the downside risk. Index strategies lock-in any interest earnings and help protect against losses in negative markets.</p> <p>Base Index Strategies</p> <p>Base Index Strategies provide lower index caps and/or participation rates than the other index strategies, but guarantee the payment of an additional index credit that is applied to your account value when the segment matures. Base Index Strategies include:</p> <ul style="list-style-type: none">• S&P 500® Index Base — 1-Year Point-to-Point³• JPMorgan ETF Efficiente® 5 Index Base — 1-Year Point-to-Point• Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Base — 2-Year Point-to-Point <p>Core Index Strategies</p> <p>Core Index Strategies provide higher index caps and/or participation rates than our Base strategies. Core Index Strategies include:</p> <ul style="list-style-type: none">• S&P 500® Index — 1-Year Point-to-Point• JPMorgan ETF Efficiente® 5 Index — 1-Year Point-to-Point• Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index — 2-Year Point-to-Point <p>Select Index Strategies</p> <p>Select Index Strategies provide opportunities to capture higher index caps and/or participation rates than our Core and Base strategies, for an additional cost. Select Index Strategies include:</p> <ul style="list-style-type: none">• S&P 500® Index Select — 1-Year Point-to-Point• JPMorgan ETF Efficiente® 5 Index Select — 1-Year Point-to-Point• Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Select — 2-Year Point-to-Point
Additional Index Credit Amount	Allocations to Base Index Strategies will have an additional amount applied when the index segments mature. This amount is the Additional Index Credit Amount , which is calculated by multiplying the amount(s) allocated to the Base Index Strategy(ies) you've selected by their respective Additional Index Credit Rate. The Additional Index Credit Rate is guaranteed. The Additional Index Credit Amount will be applied in addition to any index credit applied to the index segment value according to the calculation of the strategy's Index Change Rate.
Index Cap and Floor	When your net premium is allocated to an index strategy, an index segment is opened and an index segment start date, maturity date, participation rate, and index cap and floor are set. These are guaranteed not to change for the term of the segment. The index cap is the maximum interest rate that can be applied to an index segment, and the floor is the minimum. Subsequent index caps and floors may be higher or lower than the initial index cap and floor, but they will never be less than the minimums guaranteed in the policy.
Participation Rate	The participation rate determines how much of the change to the index over the 1-year or 2-year index term that you participate in. The rate is declared as a percentage and is set each time an index segment starts. Subsequent participation rates may be higher or lower than the initial participation rate, but they will never be less than the minimums guaranteed in the policy.
Dollar-Cost Averaging	If elected, dollar-cost averaging from the fixed account to the index strategies will occur on a monthly basis at no additional charge. Dollar-cost averaging is ideally suited for annual and semi-annual premium payment modes.

Accessibility

Withdrawals and Loans⁴

Withdrawals from the policy value are available after the first policy year. Withdrawals will also reduce the Lapse Protection Benefit dollar-for-dollar.

Standard and participating loans are available at any time and are assessed a loan interest charge and earn a loan interest credit. Both loan types are charged an annual, independently declared loan interest charge rate, but they vary in the way the loan interest credit is calculated.

Standard loans

The loan value is placed in the standard loan account and is credited a declared interest credit.

Participating loans

The loan value remains allocated to the policy's respective index strategies and/or fixed account and receives an interest credit equal to the index crediting rate of each respective strategy and/or the fixed account. The loan interest credit is therefore less predictable than for standard loans.

You may change your policy loan option once every policy year. Only one type of policy loan is allowed at a time. Refer to your policy for additional information.

Included Features and Riders

Lapse Protection Benefit

The Lapse Protection Benefit ensures that the insured's coverage under the policy will be in-force for as long as the policyowner selects, provided sufficient premium payments are made to cover the monthly deduction due, and the policy is in a Lapse Protection Benefit Period.

Lapse Protection Benefit Period¹

While in a Lapse Protection Benefit Period, your policy will not enter the Grace Period even if your net cash surrender value is insufficient to pay your monthly deduction. Each month, your policy's Lapse Protection Value will be determined. The Lapse Protection Value is a notional amount used to determine if the policy is in a Lapse Protection Benefit Period and whether your Lapse Protection Benefit is in effect. The Lapse Protection Value cannot be withdrawn, loaned or surrendered.

If your Lapse Protection Value is greater than or equal to zero and the surrender value of your policy is greater than the sum of all outstanding policy loans and loan interest, your policy will be in a Lapse Protection Benefit Period, and your Lapse Protection Benefit will be "in effect." However, if the policyowner requests to increase the policy's specified amount, the Lapse Protection Benefit will no longer be in effect (except when an increase is the result of a change in Death Benefit Option).

Lookback Guarantee

The Lookback Guarantee provides an increase in policy value if any index segment returns are not at least 2% per year cumulatively over resetting 8-year periods. The first 8-year period begins at policy issue and the guarantee is recalculated over every 8-year period after the previous lookback period has ended.

Persistency Bonus

Beginning in policy year 11, your policy will receive a guaranteed persistency bonus that increases the credits applied to your index segments and the interest applied to the fixed and holding account by 30%. For example, if the current crediting rate for the fixed account and holding account is 5%, the rate inclusive of the bonus credited to the policy value would be 6.50%. If the value for the index segment is \$1,000, the index credit inclusive of the bonus would be \$1,300. The persistency bonus does not apply to loaned account value backing standard loans.

Accelerated Death Benefit for Chronic Illness Rider⁵

This included rider allows for up to 50% of the policy's death benefit (\$500,000 maximum) to be accessed in advance if a licensed health care practitioner certifies during the prior 12-month period that the insured:

- Is unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity; or
 - Has a severe cognitive impairment, requiring substantial supervision to ensure his or her health and safety.
-

Accelerated Death Benefit for Terminal Illness Rider

This included rider allows for up to 75% of the policy's death benefit (\$500,000 maximum) to be accessed in advance if a licensed physician certifies that the insured is terminally ill with less than 12 months to live. The benefit is paid in a lump sum, without surrender charges.

Guaranteed Policy Value on Surrender

The guaranteed policy value on surrender is equal to the net premium accumulated at 2% less assessed guaranteed policy charges. The amount payable on surrender will be the greater of this amount less the loan amount and the net surrender value. This amount is not available for loans or withdrawals.

Overloan Lapse Protection Rider

Automatically included, this rider protects your policy from lapsing and potentially losing its favorable life insurance tax treatment when an outstanding loan balance nears the policy value. You will be notified in writing when qualifications to exercise the rider are met. When exercised, a one-time charge is deducted. The policy becomes "paid-up," and no further premium payments are due or loan repayments are allowed. Additional loans and withdrawals are no longer available.

Optional Riders

Accelerated Death Benefit for Chronic Illness Plus Rider⁵

Elected at issue for an additional cost, this rider allows for up to 100% of the policy's death benefit to be accessed in advance with a monthly benefit of 2%, capped at the then current IRS per diem times 30, if the insured:

- Is certified by a licensed health care practitioner during the prior 12-month period as being unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity, or having a severe cognitive impairment requiring substantial supervision to ensure his or her health and safety; and
 - Is annually recertified by a licensed health care practitioner to continue receiving benefits.
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Charitable Giving Benefit Rider

Elected at issue for no additional cost, this rider provides an additional benefit of 1% of the base policy specified amount (up to \$100,000) to a qualified charity of the policyowner's choice upon the insured's death.

Policy Charges

Monthly Administrative Charge

Currently \$15 per month; guaranteed not to exceed \$30.

Monthly Expense Charge

Rate per thousand of specified amount, which varies by the insured's gender (where permitted by law), risk class, issue age and policy duration.

Premium Expense Charge

Currently 6% of the total premium paid in all years; guaranteed to not exceed 12.5%.

Cost of Insurance

Deducted monthly from the base policy until the insured's age 120.

Rider charges are also deducted monthly, if applicable.

Surrender Charge

Fourteen year decreasing schedule based on a rate per thousand of initial specified amount that varies by the insured's gender (where permitted by law), risk class, issue age and policy duration. The surrender charge is zero in policy year 15 and thereafter. Refer to your policy for more information.

Select Index Strategy Charges

Index Charge Amount

Allocations to Select Index Strategies will incur an additional charge. This charge applies for each Select index segment term and will reduce the policy value. This index charge amount is calculated by multiplying the index charge rate by the amount allocated to the Select Index Strategies.

Important Information

Symetra Protector IUL is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. This policy is not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC18_LC2.

Policy riders are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following rider form numbers: Accelerated Death Benefit for Chronic Illness Rider form number ICC16_LE6, Accelerated Death Benefit for Terminal Illness Rider form number ICC16_LE5, Accelerated Death Benefit for Chronic Illness Plus Rider form number ICC16_LE7, Overloan Lapse Protection Rider form number ICC17_LE5 and Charitable Giving Benefit Rider form number ICC16_LE8.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Certain benefits or riders may have tax implications. You should consult with your legal or tax advisor prior to purchasing.

The Overloan Lapse Protection Rider (OLPR) will prevent your policy from lapsing when, on any monthly anniversary, the outstanding indebtedness on the policy exceeds the policy's specified amount and is approaching the policy value. Exercise of this rider will result in a "paid-up" status. In order to be eligible to exercise this rider, the insured must be at least 75 years old, the policy must have been in-force for at least 15 years, the Death Benefit Option must be Option A Level, the policy must be in corridor, and the outstanding loan balance must be the smaller of 93% of the policy value after monthly deductions or (100% minus the OLPR charge percentage) of the policy value after monthly deductions. After deduction of the one-time rider charge, all policy value will be transferred to the fixed account. No additional policy transactions or policy changes will be allowed and no further monthly deductions will be taken. Your total net death benefit will now equal the larger of the total specified amount less any indebtedness, the policy value multiplied by the appropriate attained age Guideline Premium Test corridor factor less any indebtedness, and \$5,000. **The Overloan Lapse Protection Rider is available on guideline premium test policies only. Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Lapse Protection Rider. It is possible that the IRS or a court could assert that the policy has been effectively terminated and the outstanding loan balance should be treated as a distribution, all or a portion of which could be taxable when the rider is exercised. The Overloan Lapse Protection Rider also may not be appropriate for your particular circumstances. Consult with a tax advisor regarding the risks associated with exercising this rider, and for further details.**

The Accelerated Death Benefit for Chronic Illness and Accelerated Death Benefit for Terminal Illness Riders are only available for insureds issue ages 20-85, and are not available on rated policies. For the Accelerated Death Benefit for Chronic Illness Rider, the amount of death benefit that's accelerated, plus any accrued interest, will be secured by a lien against the base policy death benefit. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, and the remaining death benefit will be paid. Exercising the inherent Accelerated Death Benefit for Chronic Illness Rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Terminal Illness Rider, and exercising the inherent Accelerated Death Benefit for Terminal Illness Rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Chronic Illness Rider.

The Accelerated Death Benefit for Chronic Illness Plus Rider is only available for insureds issue ages 20-80. If this rider is elected, additional underwriting will be required and the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy but declined for this rider based on the rider underwriting results. If a policyowner requests an increase in specified amount, it's possible that the base policy increase is approved but the rider increase is declined. If the rider increase is declined, no subsequent rider increase requests will be allowed. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. This rider is an additional accelerated benefit to the inherent Accelerated Death Benefit for Chronic Illness Rider. Exercising this rider will prohibit the policyowner from exercising the inherent Accelerated Death Benefit for Terminal Illness Rider.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. Consult with your personal tax or legal advisor before applying for this benefit. You may also lose your right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income (SSI), and possibly others. The accelerated death benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code of 1986 as amended. The death benefit and loan value will be reduced if an accelerated death benefit is paid. There is no restriction on the use of proceeds of these accelerated death benefits.

The Charitable Giving Benefit Rider is an optional rider offered at no additional charge. It is only available on policies with specified amounts of \$100,000 or more. Payment is 1% of the original base policy specified amount, to a maximum of \$100,000, regardless of whether or not the policy specified amount has been increased. If the policy specified amount has been decreased, 1% of the remaining base policy specified amount is paid. The charity must be designated at time of issue and qualify under federal tax code sections 170(c) and 501(c). If the charity is not operating at the time of the insured's death, we may allow the estate to direct proceeds to another qualified charity.

Withdrawals or loans may not be allowed in certain situations. Amounts withdrawn will decrease the policy death benefit and may be subject to a withdrawal processing fee. Loans may have a permanent effect on the policy, even if repaid.

Withdrawals or loans on modified endowment contracts (MECs) may be subject to federal income tax and an additional 10% tax on amounts taken prior to age 59½.

Symetra Protector IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indices applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for the JPMorgan ETF Efficiente 5[®] Index, an index does not include the payment or reinvestment of dividends in the calculation of its performance. It is not possible to invest in an index.

The Select Index Strategies are available for an additional cost and provide you the opportunity to participate in higher index caps and/or participation rates.

Allocations to the Select Index Strategies will incur an additional charge. This charge applies for each select index segment term, and will reduce the policy value.

Allocations to the Base Index Strategies provide lower index caps and/or participation rates than other strategies, but guarantee an additional index credit, which is applied to the account value upon maturity of the segment.

Election of a Select and/or Base Index Strategy does not guarantee a greater index credit for any index segment term.

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This is not a complete description of your Symetra Protector IUL policy. For a more complete description, please ask your insurance professional.

¹ The Lapse Protection Benefit prevents the policy from entering the Grace Period when the policy is in a Lapse Protection Benefit Period. Coverage will remain in effect as long as the Lapse Protection Value is greater than or equal to zero and the surrender value of your policy is greater than the sum of all outstanding policy loans and loan interest. Loans, withdrawals, and late or delayed premium payments may affect the duration of the Lapse Protection Benefit.

² Restrictions may apply to the Symetra GoodLife Rewards Program and it is subject to change without notice.

³ Point-to-point means the index value is measured from the beginning of the index segment term to the end of the index segment term. If the index has grown in value at the end of the index segment term, the indexed account will be credited interest based on that growth. The credited interest may or may not be capped depending on the index strategy chosen.

⁴ Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries. In general, policy loans are charged interest; they are usually not taxable. If a policy lapses or is surrendered, the loan becomes immediately taxable to the extent of the gain in your policy. Withdrawals are taxable only when you take more money out of the policy than you've paid in premiums. If your policy becomes a Modified Endowment Contract (MEC), less advantageous tax provisions apply.

⁵ "Cognitive impairment" generally means a loss or deterioration in a person's intellectual capacity and includes diseases such as Alzheimer's and various forms of irreversible dementia. "Activities of daily living" generally means routine daily self-care activities, such as getting dressed, eating, using the bathroom and getting in and out of bed.



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