



Transition Guidelines

Nationwide CareMatters® II price improvement effective August 21, 2023

Beginning August 21, 2023, Nationwide® is implementing a price improvement across all scenarios for the current CareMatters® II product effective in the states of Connecticut (CT), Florida (FL), North Dakota (ND), South Carolina (SC), South Dakota (SD) and the District of Columbia (DC).

CareMatters II price improvements and product minimum decrease

There will be a price decrease for all scenarios, which varies by the characteristics of the case.

In addition, to make CareMatters II more accessible to more clients, Nationwide is lowering the current minimum LTC benefit from \$2,500 a month to \$1,500 a month. South Dakota, Vermont and Wisconsin require higher minimums.

CareMatters is designed to return the most value back to our members

Here are some of the ways in which CareMatters II stands apart from the competition:

- Cash indemnity benefits mean that the full monthly LTC benefit is available every month
- Upon completion of the 90-calendar-day elimination period, the LTC benefits for the first 90 days will be paid retroactively along with benefits for month 4
- The death benefit will never be less than the premiums paid, minus any policy distributions (loans, withdrawals and LTC benefits paid)
- And even if all the LTC benefits have been used, a guaranteed 20% residual death benefit is paid to the policy's beneficiaries; this is currently the highest in the industry

Important dates

CareMatters II policies with an effective date on or after the price improvement effective date shown in the table below will receive the improved pricing.

State approval status of the price improvement

Effective date	States
June 12, 2023	AK, AL, AR, CO, GA, HI, IA, ID, IL, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, NC, NE, NH, NM, NV, OH, OK, OR, PA, RI, TN, TX, UT, VA, VT, WA, WI, WV, WY
August 21, 2023	CT, DC, FL, ND, SC, SD
Pending Approval	AZ, CA, DE, IN, NJ

CareMatters policies do not allow for backdating.

YourLife CareMatters® in New York will not be affected by this change.

Current CareMatters II pricing and product minimum of \$2,500 monthly LTC benefit will remain in effect until the Pending Approval states listed above approve the new pricing. Nationwide will provide updates as we are able to implement these changes in additional states.

Lastly, as part of our effort to manage our offerings, Nationwide made the decision to discontinue sale of the LTC Indexed Rate Inflation Protection Rider, also known as the US Medical Care Inflation option. This change was effective in all states on June 12, 2023.

Streamlined application

In addition to the product changes, we are also introducing a new streamlined application that includes both CareMatters II and CareMatters TogetherSM. If your preferred method to submit business is paper, please order new kits so that you have the current available paperwork. The new streamlined application will be available on September 11, 2023, for Arizona (AZ) and the District of Columbia (DC).

We're here to help

Please call us if you have any questions or need assistance. We appreciate your business and are glad to help.



New Business Solutions Center:
Life Insurance Solutions Center:
Brokerage General Agents Solutions Center:

1-866-678-5433 (option 2)
1-800-321-6064
1-888-767-7373



Nationwide[®]
is on your side

Life Insurance products are issued by Nationwide Life and Annuity Insurance Company or Nationwide Life Insurance Company, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide CareMatters, Nationwide CareMatters Together and YourLife CareMatters are service marks of Nationwide Mutual Insurance Company.
© 2023 Nationwide

FOR FINANCIAL PROFESSIONAL USE - NOT FOR DISTRIBUTION TO THE PUBLIC

FLN-0248AO.2 (08/23)